defi wallet

Multi-service DeFi Wallet in your pocket

"Working to grow DeFi to 1 billion users by 2025" **DeFi Alliance**

"Decentralized finance is open for anyone to take part in" **DeFi Pulse**

"Every once in a while, a new technology comes along that changes everything" **Paradigm**

Introduction

Problem

The Decentralized Finance boom has expanded the crypto-financial markets, however, existing DeFi services are far from non-crypto users.

In addition DeFi services are not presented widely on mobile devices. But mobile section growing more and more every year since we received first iPhones and Androids.

Web oriented DeFi market slow down users adoption and limits usage of services only from their PCs or laptops.

All these obstacles and limitations need and can be resolved.

Solution

DeFi Wallet is here to bring super-easy experience to any smartphone user out of the box. It aims at maximum user comfort, security, and simplicity.

Most DeFi operations will be combined in one mobile wallet. Data is protected by device authentication (Touch/FaceID) and Secure Enclave on device.

The app is communicating directly to Smart Contracts from device without "man-in-the-middle" backend, so communication layer is also is secured.

It will let bring more and more users to DeFi services and positively affect at market in common.

Key features

Ethereum/ERC20 Tokens Wallet

- Send, receive ETH & Tokens
- Scan QR codes to send & receive

Multi-service DeFi Platform

Now includes:
- AAVE deposit markets
- Kyber Network exchange
- Uniswap exchange
- Sushiswap exchange

Future plans:
- 1Inch swaps
- Compound supply markets
- Balancer investments & trades
- Curve exchange & deposits
- Yearn, dYdX and many more…

Additional features

- NFT Library
- Crypto ATMs map
- ETH Gas Station data
- Main & test networks
- Scan QR codes to send & receive
- "Shake to send" to nearby people

"DeFi Combo" feature

Idea is to implement "own chain of operations" using blocks as Furicombo, but using mobile device. As an example: get flash loan, swap at DEX 1, swap at DEX 2, swap at DEX N…, repay loan, PROFIT! Our Smart Contract will allow to execute user-defined strategies.

Market
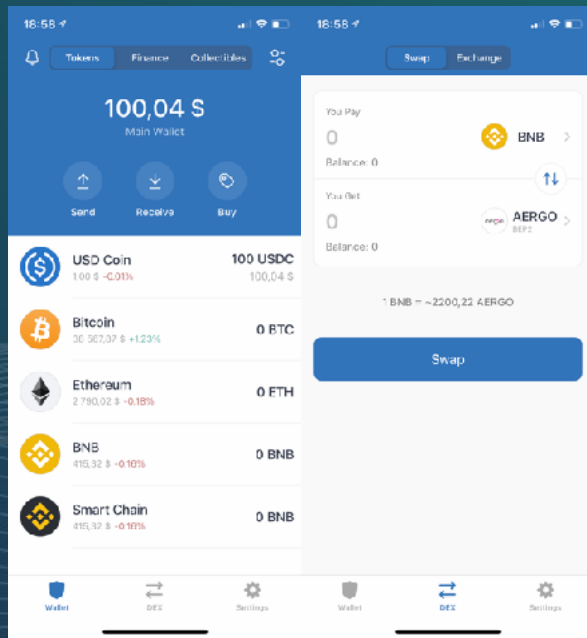
DeFi TVL

$90 000 000 000 ($90B) - Total Value Locked in the middle of May 2021 in DeFi
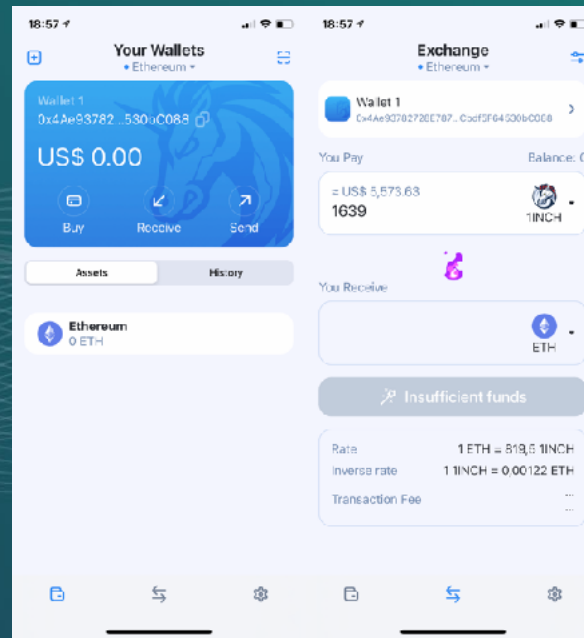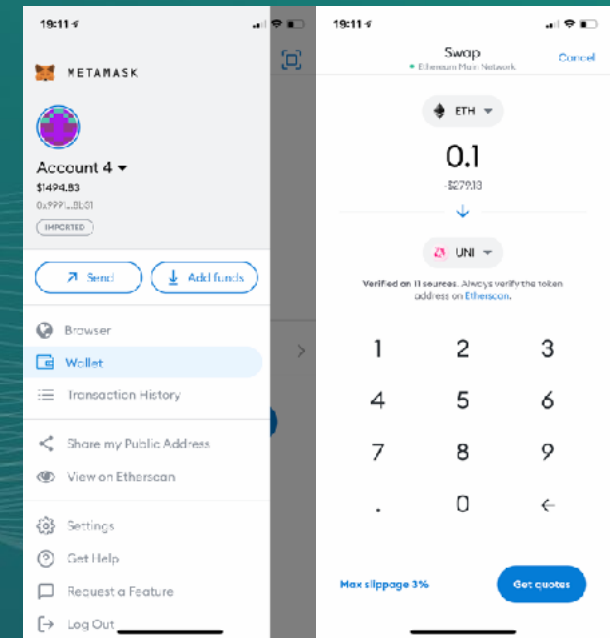
Competitors page 1

Trust

Minimum features, interface is boring

1inch

Represents only 1inch service, interface could be better
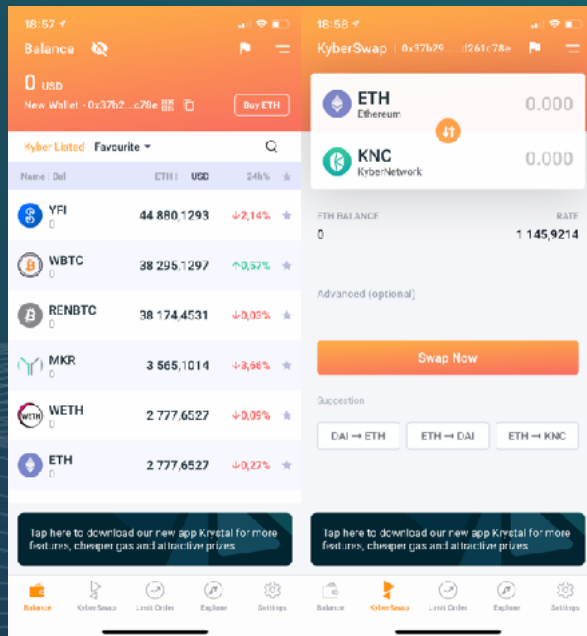
MetaMask

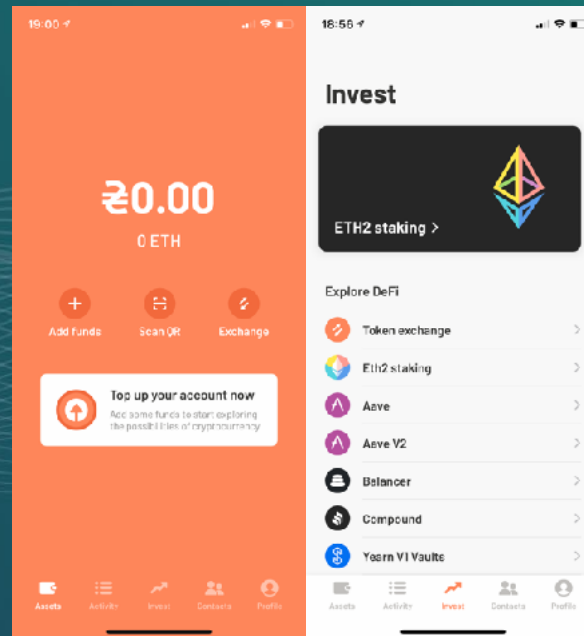Minimum features, interface is boring
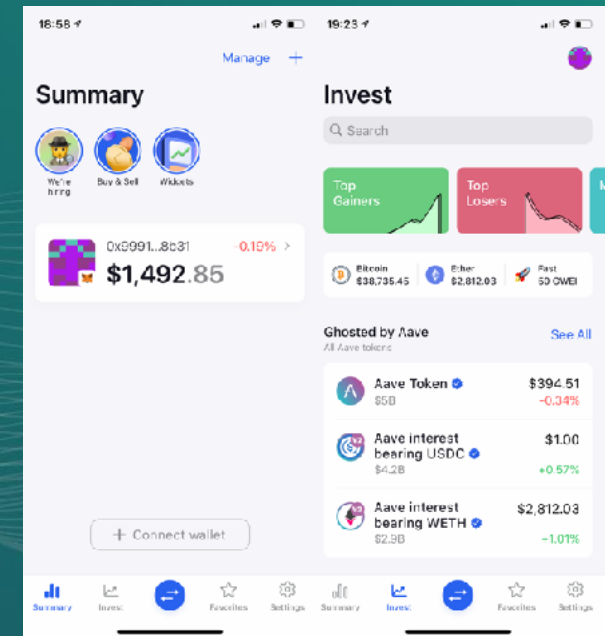
Competitors page 2

KyberSwap

Represents only Kyber Network service, interface could be better

Argent

Have some DeFi services but interface is weird, social recovery function is a plus

Zerion

Have some DeFi services but interface is strange and boring

Solution

All-in-one DeFi Wallet

Multi-service DeFi platform which contains top rated DeFi services, helpful additions and common wallet features

Product

Simple interface

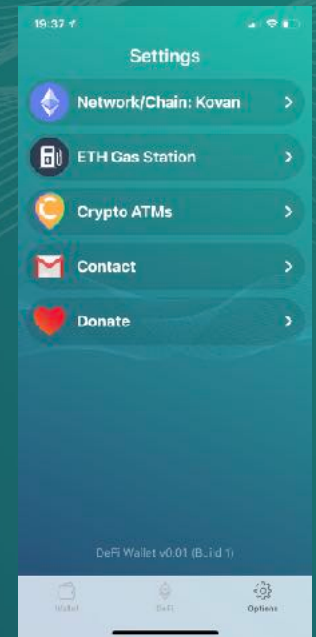Interface split to 3 (now) 4 (in future) sections which are representing its functionality

Wallet

DeFi section

Combo

Other stuff

DeFi Combo section mentioned above in key features

Roadmap

defi wallet

May - Jun 2021

Current app status

Has common wallet features such as create/import/delete wallet, send/receive ETH/ERC20 tokens, balance in ETH/Tokens/USD

DeFi services: AAVE deposits, Idle Yield, KyberSwap, Uniswap, Sushiswap

Tracks gas prices from ETH Gas Station

Kovan & Mainnet support

US based CoinFlip crypto ATMs map

Custom tokens support

Jul - Aug 2021

In progress

Custom gas spending/estimation for smart contract calls

Test app on Mainnet

Ropsten or Rinkeby support (maybe)

"Shake to send" to nearby people

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> Release app to AppStore <

Sep - Oct 2021

Future plans

Add new DeFi Services***

iPad support

Create Smart Contract for DeFi Combo feature

Implement DeFi Combo feature in mobile app

Add NFT library

Start Android version of the app

*** some of the: 1Inch, Balancer, Compound, Curve, Yearn, ZKSwap

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Business model

Regular model

Actually here's the big question how make money Argent, Zerion, MetaMask, Trust and others.

But we can do the same way - drop product to the market and see how it goes.

So regular business model is the opened question.

Also we can charge some fee for usage (like Dharma, etc…) in future.

Token distribution model

We can distribute own ERC20 & governance tokens.

It will allow gain liquidity and form some market cap.

This can be discussed separately after launch to AppStore.

De-Fi Combo feature

In this feature user will perform complex transactions such as "Flash loan - Swap at DEX1- Swap at DEX2 - Repay - Get Profit!".

We can charge users with some amount of fee. It can be just a fee for complex transaction, or it can be fee from user's profit or we can do both.

It will be defined in our smart contract as it will provide ability do such combined transactions.

Investing

Planned budget spendings from investment

- Crypto assets for mainnet testing (ETH, ERC20/Stablecoins, ERC721)
- Buy extended API plans at data providers (Infura, Etherscan, DeFi Pulse)
- Buy additional mobile test devices, to test and bring best UI/UX
- Promotions, marketing, participation in DeFi events
- Team members salaries

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Team / Contact / Links

Dimas Gorevoy
Founder / CEO / CTO
iOS Developer
Solidity Developer
Designer

Snizhana Zhyzhchenko
Team Leader
QA Engineer

YouTube proof-of-work demos

https://youtu.be/5-XrKGESD7o (AAVE, Uniswap, KyberSwap)
https://youtu.be/Zc5qMt0uSS0 (Idle.Finance)

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